



## Policy Summary:

## Rent Policy

### Purpose:

To explain the basis of how we charge rents for our properties.

### Why Do We Need It?

The Housing (Scotland) Act 2001 details the requirements for Registered Social Landlords to communicate their rent policy with tenants and prospective new tenants.

### What's Involved

The rent policy of Shire Housing Association Ltd aims to provide a social rent that is fair, transparent and affordable, whilst at the same time meeting the cash flow requirements of the Association, and ultimately demonstrates value for the tenant.

Shire Housing Association Ltd engaged external consultants to carry out a review of all rents in 2015/16. The aim was to:-

- Create a fair system for charging rents
- A process to create a new baseline rent charge for every property
- A chance for tenants to have their say on how rents should be charged.

The rent restructuring methodology applied was:-

- Set a base rent
- Add or minus value depending on property characteristics, eg
- Property size, Type, Heating

The above criteria scoring system ensures consistency, fairness and simplicity.

### Date for Approval:

**April 2016**

### Date for Review:

**July 2017**

### Responsible Officers:

**Barbara Spittal Head of Finance**

**The Association will provide the full policy document on request.**

### Translation of documents

We do not routinely translate our documents and leaflets into foreign languages. However, if you would like to have any of our documents translated into any language, we will be happy to do this on request.